

Annexure II

Sl. No.	Employee Incentive Scheme 2014 – Options, and Restricted Stock Units	Employee Stock Option Plan 2014 Scheme		
1	Number of stock options granted	23,110		
2	Pricing Formula Exercise Price not less than the par value of the equity share and not more than the price prescribed under Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009 on Grant Date	The Exercise price per option shall be ₹ 2,159/- (75% of the past 30 days average price on National Stock Exchange of India.)		
3	Options vested	Nil		
4	Number of options exercised	Nil		
5	Number of shares arising as a result of exercise of option during the FY 2014-15	Nil		
6	Number of options lapsed	Nil		
7	Money realised by exercise of options	Nil		
8	Total number of options in force	23,110		
9	Options granted to Key Managerial Personnel during the FY 2014-15	3,470		
	Name	5% or more options of total granted during the year	Less than 5% options of total granted during the year	Total
1	Mr. Ravi Sud	2,400	-	2,400
2	Mr. Vikram S. Kasbekar	2,000	-	2,000
3	Mr. Vijay Sethi	1,870	-	1,870
4	Mr. Neeraj Mathur	1,550	-	1,550
5	Mr. Harjeet Singh	1,600	-	1,600
6	Mr. Surender Chhabra	1,780	-	1,780
7	Mr. Deepak Mokashi	1,330	-	1,330
8	Mr. Sanjay Bhan	1,550	-	1,550
9	Mr. H. G. Aggarwal	1,330	-	1,330
10	Mr. Rakesh Vashist	1,330	-	1,330
11	Mr. Ajay Dixit	-	890	890
12	Mr. Rajesh Mukhija	-	1,070	1,070
13	Mr. Rajnikant Sharma	-	670	670
14	Mr. Mukesh goyal	-	890	890
15	Mr. Ilam C Kamboj	-	1,070	1,070
16	Mr. Ravi Pasipaty	-	890	890
17	Mr. Mahesh Kaikani	-	890	890
	Total	16,740	6,370	23,110
(iii)	Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant;	None		
(k)	Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of option calculated in accordance with [19] [Accounting Standard (AS) 20 'Earnings Per Share'].	Diluted Earning per share before exceptional item - ₹127.23. Diluted Earning per share after exceptional item ₹ 119.46.		
(l)	Where the Company has calculated the employee compensation cost using the intrinsic value of the stock options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognised if it had used the fair value of the options, shall be disclosed. The impact of this difference on profits and on EPS of the Company shall also be disclosed.	The employees compensation cost has been calculated by using Fair valuation method for options using the Black-Scholes Options Pricing Model. The employee compensation cost as per the fair valuation method for the financial year 2014-15 is ₹ 0.67 crore		
(m)	Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock [21][].	Weighted average exercise price - ₹ 2,159/- Weighted average option fair value - ₹ 1,228.39		
(n)	A description of the method and significant assumptions used during the year to estimate the fair values of options, including the following weighted-average information:			
	(i) risk-free interest rate,	8.45%		
	(ii) expected life,	4.85 years		
	(iii) expected volatility,	26.87%		
	(iv) expected dividends, and	3.17%		
	(v) the price of the underlying share in market at the time of option grant.	₹ 2,995.85		